

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U72200MH2001PLC322854
Registration Date	June 18, 2001
Name of the Company	MAX HEALTHCARE INSTITUTE LIMITED
Address of the Registered office and contact details	167, Floor 1, Plot-167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai 400018 Email id – secretarial@maxhealthcare.com Website – www.maxhealthcare.in
Category / Sub-Category of the Company	Public Company Limited by Shares
Whether listed company	Unlisted
Name, Address and Contact details of Registrar and Transfer Agent, if any	Mas Services Limited (Registrars & Share Transfer Agents) T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph:- 26387281/82/83 Fax:- 26387384 email:- info@masserv.com website : www.masserv.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company

S. No.	Name and description of main services/products	NIC Code of the Service/ Product	% of the total turnover of the Company
1.	<p>Name of Services – Healthcare</p> <p>Description - The Company is engaged in the business of owning, constructing, establishing, managing, operating and/or developing hospitals, clinics, nursing homes, health centres, medical centres in primary/ secondary/ tertiary/ quaternary care, and providing healthcare and medical services (such as technology enabled health care delivery services, health information services and home based care) to third parties and areas allied to healthcare such as wellness, integrated medicine, diagnostics, pathology, in-house pharmacy outlets (which are operated/ managed within the premises of the healthcare facilities operated by the Company and/ or its Subsidiaries), leasing of medical equipment, medical education, nursing college and paramedics college. The Company is also now engaged in to buy, sell, lease, import, export, supply, install, maintain, deal in, let out all kinds of equipment and instrumentation for hospital, dispensaries, clinics, nursing homes, laboratories, blood banks, medical advisor centres and health clubs and to buy, sell, import, export, treat and deal in any kinds of pharmaceuticals, chemicals, medicines and drug</p>	As Per NIC Code 2008 Division is 86	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN	Holding/ Subsidiary/Associate	% of Shares	Applicable Section
1	Hometrail Buildtech Private Ltd N - 110, Panchsheel Park, New Delhi-110017	U45400DL2008PTC176962	Subsidiary	100% (directly)	Clause (ii) of sub-section 87 of Section 2 of the Companies Act, 2013
2	Alps Hospital Ltd. N - 110, Panchsheel Park, New Delhi-110017	U74899DL1989PLC036413	Subsidiary	100% (directly)	Clause (ii) of sub-section 87 of Section 2 of the Companies Act, 2013
3	Crosslay Remedies Ltd. N - 110, Panchsheel Park, New Delhi-110017	U24239DL2002PLC113719	Subsidiary	77.95% (directly)	Clause (ii) of sub-section 87 of Section 2 of the Companies Act, 2013
4	Saket City Hospitals Private Limited N - 110, Panchsheel Park, New Delhi-110017	U85110DL1991PTC042646	Subsidiary	51% (directly)	Clause (ii) of sub-section 87 of Section 2 of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

- (i) Category-wise Share Holding – **As per Annexure 2A**
- (ii) Shareholding of Promoters – **As per Annexure 2B**
- (iii) Change in Promoters' Shareholding – **As per Annexure 2C**
- (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) – **Annexure – 2D**
- (v) Shareholding of Directors and Key Managerial Personnel – **As per Annexure – 2E**

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(In Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Opening Balance as on 01.04.2018	31,853.00	-	-	31,853.00
ii Interest due but not paid as on 01.04.2018	-	-	-	-
iii. Interest Accrued but not due as on 01.04.2018	118.00	-	-	118.00
Total (i+ii+iii)	31,971.00	-	-	31,971.00
Change in indebtedness during the financial year		-	-	
i. Change in Principal during the period {Addition / (reduction)}	1,895.00	-	-	1,895.00
ii. Change in Interest Accrued during the period {Addition / (reduction)}	43.00	-	-	43.00
Indebtedness at the end of the financial year		-	-	
i. Principal Closing Balance as on 31.03.2019	33,748.00	-	-	33,748.00
ii Interest due but not paid as on 31 03. 2019		-	-	
iii. Interest Accrued but not due as on 31.03.2019	161.00	-	-	161.00
Total (i+ii+iii)	33,909.00	-	-	33,909.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Directors, Whole Time Directors and/or Manager

(IN INR)

SN.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
		Dr. Pradeep Kumar Chowbey	Mr. Rajit Mehta	Mr. Yogesh Kumar Sareen#	Mr. Rohit Kapoor#	
1	Gross Salary	4,613,720	48,549,508	16,166,256	14,313,628	83,643,112
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of Perquisite u/s 17(2) Income Tax Act, 1961.	10,800	39,600	23,235	39,259	112,894
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961.					
2.	Stock Options					
3.	Sweat Equity Shares					
4.	Commissions					
	➤ As % of profit					
	➤ Others					
5.	Others					
	Total A	4,624,520	48,589,108	16,189,492	14,352,886	83,756,006
	Ceiling as per the Act*					

**As per Rule 7 of Chapter XIII of Companies Act, 2013 ceiling limit is not applicable to Max Healthcare Institute Ltd.*

Mr. Yogesh Kumar Sareen & Mr. Rohit Kapoor were appointed as Whole Time Director in Extra Ordinary Meeting held on August 8, 2018 Whereas Mr. Rohit Kapoor resigned from the Board w.e.f December 05, 2018

B. Remuneration to other directors

(IN INR)

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Mr. K N Murthy	Dr. Omkar Goswami	Ms. Roshini Bakshi	
	Fee for attending board committee meetings*	18,00,000	14,40,000	7,56,800	39,96,800
	Commission				
	Others, please specify				
	Total (1)	18,00,000	14,40,000	7,56,800	39,96,800
2	Other Non-Executive Directors				
	Fee for attending board committee meetings*				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration	18,00,000	14,40,000	7,56,800	39,96,800
	Overall Ceiling as per the Act	-	-	-	-

* After Tax Deduction at Source

C. Remuneration to key managerial personnel other than MD/ Manager/ WTD

(IN INR)

SN.	Particulars of Remuneration	Mr. Yogesh Sareen ** (CFO)	Ms. Ruchi Mahajan (CS)	Total Amount
1	Gross Salary	11,385,891	5,334,971	16,720,862
	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.			
	Value of Perquisite u/s 17(2) Income Tax Act, 1961.	16,365	32,400	48,765
	Profits in lieu of salary under section 17(3) Income Tax Act, 1961.			
2	Stock Options			
3	Sweat Equity Shares			
4	Commissions			
	As % of profit			
	Others			
5	Others			
	Total C	11,402,255	5,367,371	16,769,626
	Ceiling as per the Act			

***Mr Yogesh Sareen drawing remuneration as Chief Financial Officer of the Company till August 07, 2018*

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCE – There were no penalties / punishment / compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any, during the year

2. Non-Institutions									
b) Individuals	-								
i) Individual shareholders holding nominal share capital upto INR 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of INR 1 lakh	-	3248454	3248454	0.60%	3248454	0	3248454	0.60%	0.00%
c) Others (specify)									
Sub-total (B)(2):-	-	3248454	3248454	0.60%	3248454	0	3248454	0.60%	0.00%
Total Public Shareholding (B)=(B)(1)+ (B)(2)		3248454	3248454	0.60%	3248454	0	3248454	0.60%	0.00%
C. Shares held by Custodian for GDR & ADR	Nil	Nil	Nil	Nil	Nil	0	Nil	Nil	Nil
Grand Total (A+B+C)	533995866	3248462	537244328	100%	537244328	0	537244328	100%	--

**include shares held by nominee on behalf of Max India Ltd.*

^ include 8 shares held by nominee on behalf of Max India Ltd

(Shareholding of Promoter) - ANNEXURE – 2B

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Max India Limited	266997937	49.70%	Nil	266997937	49.70%	Nil	0.00%
2	Life Healthcare International (Proprietary) Limited	266997937	49.70%	Nil	266997937	49.70%	Nil	0.00%

(Changes in Promoters' Shareholding) - ANNEXURE – 2C

S.No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Max India Ltd.	At the beginning of the year	266997937	49.70%	-	49.70%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	-	Nil
	At the end of the year	266997937	49.70%	-	49.70%

S.No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Life Healthcare International (Proprietary) Ltd.	At the beginning of the year	266997937	49.70%	-	49.70%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil		Nil
	At the end of the year	266997937	49.70%		49.70%

(Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters & Holder of GDR & ADR) - ANNEXURE – 2D

S. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	Nil	Nil	Nil	Nil

Shareholding of Directors and Key Managerial Personnel - ANNEXURE – 2E

S.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Dr. Pradeep Kumar Chowbey (Director – Executive Vice Chairman)				
	At the beginning of the year	2198454	0.41%	2198454	0.41%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	Nil		Nil	
	At the end of the year	2198454	0.41%	2198454	0.41%
2.	Mr. Yogesh Kumar Sareen				
	At the beginning of the year	1*	0%	1*	0%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil		Nil	
	At the end of the year	1*	0%	1*	0%

**as a nominee of Max India Ltd*

For and on behalf of the Board of Directors

Date: May 14, 2019

**Rajit Mehta
MD & CEO
(DIN 01604819)**

**Pradeep K. Chowbey
Executive Vice Chairman
(DIN 01141637)**