

To,

**The Board of Directors**  
**Max Healthcare Institute Limited**  
167, Floor 1, Plot-167 A,  
Ready Money Mansion Terrace,  
Dr. Annie Besant Road, Worli,  
Mumbai, Maharashtra 400 018.

Dear Sirs/Madames,

**Re: Proposed listing of equity shares (the "Equity Shares") of Max Healthcare Institute Limited (the "Company" and such listing, the "Listing") pursuant to the composite scheme of amalgamation and arrangement between Max India Limited, Radiant Life Care Private Limited, Advaita Allied Health Services Limited, the Company and their respective shareholders and creditors.**

We, Axis Bank Limited, consent to our name and the details mentioned herein being inserted as the Banker to the Company in the draft information memorandum and information memorandum (collectively, the "**Information Memorandum**") which the Company intends to file with the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**") and any other documents in relation to such Listing.

We hereby authorise you to deliver this consent letter to the Stock Exchanges or to any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Information Memorandum and any other documents in relation to the Listing.

Name: Axis Bank Limited  
Address: Axis House, 4<sup>th</sup> Floor, Tower-1, Plot No. I-40, Sector 128 Noida, Uttar Pradesh-201304  
Telephone Number(s): 0120-6210807  
Contact Person: Aditi Malik  
Website: www.axisbank.com  
Email: aditi.malik@axisbank.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the Company until the date when the Equity Shares are listed on the Stock Exchanges. In the absence of any such communication from us, the Company and the legal advisor to the Company can assume that there is no change to the above information until the Equity Shares are listed on the Stock Exchanges.



Noida Corporate Credit Department : Axis House, Noida 4th Floor, Tower 1 I14 Sector 128, Noida 201304

Registered Address : "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden,  
Ellisbridge, Ahmedabad - 380006. Telephone No. : 079-26409322 Fax No. : 079-26409321  
CIN : L65110GJ1993PLC020769 Website : www.axisbank.com




This consent letter is for information and for inclusion (in part or full) in the Information Memorandum or any other related material, and may be relied upon by the Company and the legal advisor appointed by the Company, in relation to the Listing. Also this letter is being given in our capacity as the current account banker of the company and we do not have any lending relationship with the company as on date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Information Memorandum, as the case may be.

Yours faithfully,

For and on behalf of Axis Bank Limited



**Authorized signatory**

Name: Aditi Malik

Date: February 25, 2020

