

To,

The Board of Directors
Max Healthcare Institute Limited
167, Floor 1, Plot-167 A,
Ready Money Mansion Terrace,
Dr. Annie Besant Road, Worli,
Mumbai, Maharashtra 400 018.

Dear Sirs/Madames,

Re: Proposed listing of equity shares (the "Equity Shares") of Max Healthcare Institute Limited (the "Company" and such listing, the "Listing") pursuant to the composite scheme of amalgamation and arrangement between Max India Limited, Radiant Life Care Private Limited, Advaita Allied Health Services Limited, the Company and their respective shareholders and creditors.

We, ICICI Bank Limited, consent to our name and the details mentioned herein being inserted as the Banker to the Company in the draft information memorandum and information memorandum (collectively, the "Information Memorandum") which the Company intends to file with the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to such Listing.

We hereby authorise you to deliver this consent letter to the Stock Exchanges or to any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Information Memorandum and any other documents in relation to the Listing:

Name: ICICI Bank Limited
Address: ICICI Tower, NBCC Place, Pragati Vihar, Bhisma Pitamah Marg, New Delhi – 110003
Telephone Number(s): 011-42218187
Contact Person: Rishi Rajgarhia
Website: www.icicibank.com
Email: rishi.rajgarhia@icicibank.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the Company until the date when the Equity Shares are listed on the Stock Exchanges. In the absence of any such communication from us, the Company and the legal advisor to the Company can assume that there is no change to the above information until the Equity Shares are listed on the Stock Exchanges.



ICICI Bank Limited
ICICI Bank Tower,
NBCC Place, Pragati Vihar,
Bhisma Pitamah Marg,
New Delhi – 110 003.

Tel.: +91-11-2439 0000
Fax: +91-11-2439 0070
Website : www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

This consent letter is for information and for inclusion (in part or full) in the Information Memorandum or any other related material, and may be relied upon by the Company and the legal advisor appointed by the Company, in relation to the Listing.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Information Memorandum, as the case may be.

Yours faithfully,

For and on behalf of ICICI Bank Limited



Authorized signatory
Name: Rishi Rajgarhia
Date: February 20, 2020

