



Date: October 18^h 2019

To,
Mr. Sanjay Sharma,
Max Healthcare Institute Limited,
N-110, Panchsheel Park,
New Delhi - 110017

Re: No Objection Certificate for Composite scheme of amalgamation and arrangement amongst MAX India Limited (MIL), MAX Healthcare Institute Limited (MHIL), Radiant Life Care Private Limited (Radiant Life) and Advaita Allied Health Services Limited and their respective shareholders and creditors.

We refer to your letter dated January 29, 2019 on the Composite scheme of amalgamation and arrangement amongst MAX India Limited (MIL), MAX Healthcare Institute Limited (MHIL), Radiant Life Care Private Limited (Radiant Life) and Advaita Allied Health Services Limited and their respective shareholders and creditors (herein after referred to as the "Scheme").

In this regard, we have noted the contents of the proposed scheme and we convey our No Objection in our capacity as lender to MHIL and to Saket City Hospitals Private Limited wherein MHIL has extended Corporate Guarantee for the sanctioned credit facilities.

The consent accorded vide this letter is subject to the condition that there will be no adverse effect and dilution of the security interests and rights available to us in relation to Yes Bank's facilities. It may further be noted that Yes Bank's approval and consent shall automatically terminate and be of no further legal effect if the scheme does not become effective in terms your letter dated 29th January, 2019 and updated scheme shared with us via mail dated 17th October 2019.

It may also be noted that above NOC is subject to receipt of similar NOC from other lenders.

Thank you.

Yours faithfully,

For YES Bank Limited


Authorized Signatory