

September 22, 2020

**National Stock Exchange of India Limited**

Listing Department  
 Exchange Plaza, C-1 , Block G,  
 Bandra Kurla Complex,  
 Bandra (E), Mumbai - 400 051  
 NSE Symbol – MAXHEALTH

**BSE Limited**

Listing Department  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai - 400 001  
 BSE Scrip Code - 543220

Dear Sir/Madam,

**Sub: Open market sale of equity shares of Max Healthcare Institute Limited by one of its Promoters as a step towards achieving Minimum Public Shareholding.**

In accordance with the requirements of (a) Rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957 ("**SCRR**"), (b) Para 3 of SEBI Circular No. CFD/DIL3/CIR/2017/105, dated September 21, 2017, in connection with schemes of arrangement by listed entities and relaxation under Sub-rule (7) of Rule 19 of the SCRR, and (c) Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para 2(a) and Para 3 of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018, dated February 22, 2018, in connection with manner of achieving minimum public shareholding ("**Circular**"), we wish to inform the following details with respect to the intention of one of our Promoters, Max Ventures Investment Holdings Private Limited, to undertake an open market sale of equity shares of face value of Rs. 10 each ("**Equity Shares**") of Max Healthcare Institute Limited ("**Company**"):

| Sl. No. | Details of to be provided  | Relevant Information  |
|---------|--|---|
| 1.      | Intention of Promoter/ Promoter Group to sell and the purpose of sale              | Max Ventures Investment Holdings Private Limited intends to undertake an open market sale of Equity Shares of the Company as a step towards compliance with the requirement of minimum public shareholding under applicable law as specified above. |
| 2.      | Details of the Promoter / Promoter Group, who propose to divest their shareholding | Max Ventures Investment Holdings Private Limited, one of the promoters of the Company.  |
| 3.      | Total number of shares and percentage of shareholding proposed to be divested      | Up to 1.85% of the total paid up equity share capital of the Company aggregating to up to 1,67,12,104 (One Crore Sixty Seven Lac Twelve Thousand One Hundred and Four) Equity Shares.   |

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4. Period within which the entire process completed will be 7 (seven) days beginning from 24<sup>th</sup> September, 2020 or the actual date of completion of sale of all Equity Shares as mentioned in Sr. No. 3 above, whichever is earlier.
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Undertakings received from the promoters/ persons belonging to the promoter group of the Company, pursuant to Para 3(b) of the Circular, are enclosed herewith.

Request you to take the same on record.

Thanking you,

Yours faithfully,

**For MAX HEALTHCARE INSTITUTE LIMITED**

RUCHI  
MAHAJAN

Digitally signed by  
RUCHI MAHAJAN  
Date: 2020.09.22  
17:01:43 +05'30'

**Ruchi Mahajan**  
**Company Secretary & Compliance Officer**

Encl: As above.

September 22, 2020

To:

**The Compliance Officer  
Max Healthcare Institute Limited**

Dear Ms. Ruchi Mahajan,

**Undertaking in connection with the sale of equity shares of face value of Rs. 10 each ("Equity Shares") of Max Healthcare Institute Limited (the "Company"), constituting up to 1.85% of the paid-up share capital of the Company, through an open market sale (such sale, the "Proposed Sale")**

This letter is in connection with the Proposed Sale by Max Ventures Investment Holdings Private Limited, as a step towards achieving minimum public shareholding in the Company.

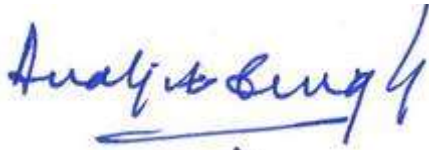
In connection with the aforesaid subject and in accordance with Para 3(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 dealing with manner of achieving minimum public shareholding ("**SEBI Circular**"), we hereby undertake that:

*Analjit Singh, or any person/entity belonging to the promoter group of Analjit Singh, as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, shall not buy any Equity Shares in the open market on the dates on which the Equity Shares are being sold by Max Ventures Investment Holdings Private Limited, as specified in the notice to the exchanges in relation to the captioned matter.*

This undertaking is issued to enable you to submit the same to the Stock Exchange(s), along with the intimation of the Proposed Sale, as required under applicable laws.

Thanking you,

Yours faithfully,

A handwritten signature in blue ink that reads "Analjit Singh". The signature is written in a cursive style and is underlined with a single horizontal line.

**Analjit Singh**

**KAYAK INVESTMENTS HOLDING PTE. LTD.**

(Company Registration No. 201719776K)  
(Incorporated in the Republic of Singapore)

September 22, 2020

To:

**The Compliance Officer  
Max Healthcare Institute Limited**

Dear Maám,

**Undertaking in connection with the sale of equity shares of face value of Rs. 10 each ("Equity Shares") of Max Healthcare Institute Limited (the "Company"), constituting up to 1.85% of the paid-up share capital of the Company, through an open market sale (such sale, the "Proposed Sale")**

This letter is in connection with the Proposed Sale by Max Ventures Investment Holdings Private Limited, as a step towards achieving minimum public shareholding in the Company.

In connection with the aforesaid subject and in accordance with Para 3(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 dealing with manner of achieving minimum public shareholding ("**SEBI Circular**"), we hereby undertake that:

*Kayak Investments Holding Pte. Ltd. or any person/entity related to us and forming part of promoter group of the Company as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, shall not buy any Equity Shares in the open market on the dates on which the Equity Shares are being sold by Max Ventures Investment Holdings Private Limited, as specified in the notice to the exchanges in relation to the captioned matter.*

This undertaking is issued to enable you to submit the same to the Stock Exchange(s), along with the intimation of the Proposed Sale, as required under applicable laws.

Thanking you,

Yours faithfully,  
For Kayak Investments Holding Pte. Ltd



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Name: Jaka Prasetya  
Designation: Director

## Abhay Soi

Apartment 4 West, 4<sup>th</sup> Floor, Haribhayan CHS  
64 Peddar Road, Mumbai – 400 026

September 22, 2020

To:

**The Compliance Officer  
Max Healthcare Institute Limited**

Dear Maam,

**Undertaking in connection with the sale of equity shares of face value of Rs. 10 each ("Equity Shares") of Max Healthcare Institute Limited (the "Company"), constituting up to 1.85% of the paid-up share capital of the Company, through an open market sale (such sale, the "Proposed Sale")**

This letter is in connection with the Proposed Sale by Max Ventures Investment Holdings Private Limited, as a step towards achieving minimum public shareholding in the Company.

In connection with the aforesaid subject and in accordance with Para 3(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 dealing with manner of achieving minimum public shareholding ("SEBI Circular"), I hereby undertake that:

*I, Abhay Soi, or any person/entity related to me and forming part of promoter group of the Company as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, shall not buy any Equity Shares in the open market on the dates on which the Equity Shares are being sold by Max Ventures Investment Holdings Private Limited, as specified in the notice to the exchanges in relation to the captioned matter.*

This undertaking is issued to enable you to submit the same to the Stock Exchange(s), along with the intimation of the Proposed Sale, as required under applicable laws.

Thanking you,

Yours faithfully,



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Abhay Soi